

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

杉杉品牌運營股份有限公司
Shanshan Brand Management Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1749)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORTS**

Reference is made to the annual reports of Shanshan Brand Management Co., Ltd. (the “**Company**”) for each of the seven years ended 31 December 2018 to 2024 (the “**Annual Reports**”) published on 17 April 2019, 17 April 2020, 16 April 2021, 20 April 2022, 19 April 2023, 18 April 2024 and 22 April 2025 respectively.

The Company would like to provide more information regarding the details of the Company’s supervisors’ and past supervisors’ emoluments as follows:

For the year ended 31 December 2018

				Contribution to defined contribution retirement	
	Fee	Salaries and	Discretionary	plan	Total
	RMB	allowance	bonus	RMB	RMB
		RMB	RMB		
SUPERVISORS					
Ms. Zhou Danna (周丹娜)	–	152,752	–	16,872	169,624
Ms. Wang Cheng (王鉞)	13,188	52,801	–	8,355	74,344
Ms. Yang Yi (楊依)	13,188	–	–	–	13,188

For the year ended 31 December 2019

	Fee	Salaries and	Discretionary	Contribution	
	<i>RMB</i>	<i>allowance</i>	<i>bonus</i>	to defined	
		<i>RMB</i>	<i>RMB</i>	contribution	
				retirement	
				plan	Total
				<i>RMB</i>	<i>RMB</i>
SUPERVISORS					
Ms. Zhou Danna (周丹娜)	–	160,644	–	20,246	180,890
Mr. Wang Yijun (王一軍)	15,683	116,662	–	13,380	145,725
Ms. Yang Yi (楊依)	26,515	–	–	–	26,515
Ms. Wang Cheng (王鉞)	10,832	12,000	–	2,961	25,793

For the year ended 31 December 2020

	Fee	Salaries and	Discretionary	Contribution	
	<i>RMB</i>	<i>allowance</i>	<i>bonus</i>	to defined	
		<i>RMB</i>	<i>RMB</i>	contribution	
				retirement	
				plan	Total
				<i>RMB</i>	<i>RMB</i>
SUPERVISORS					
Ms. Zhou Danna (周丹娜)	–	106,680	–	20,674	127,354
Mr. Wang Yijun (王一軍)	26,606	140,833	–	20,584	188,023
Ms. Yang Yi (楊依)	26,606	65,336	–	13,274	105,216

For the year ended 31 December 2021

	Fee	Salaries and	Discretionary	Contribution	
	<i>RMB</i>	<i>allowance</i>	<i>bonus</i>	to defined	
		<i>RMB</i>	<i>RMB</i>	contribution	
				retirement	
				plan	Total
				<i>RMB</i>	<i>RMB</i>
SUPERVISORS					
Ms. Zhou Danna (周丹娜)	–	200,100	–	20,244	220,344
Mr. Wang Yijun (王一軍)	24,960	202,392	–	20,244	247,596
Ms. Yang Yi (楊依)	24,960	140,000	–	20,244	185,204

For the year ended 31 December 2022

	Fee	Salaries and	Discretionary	Contribution	
	<i>RMB</i>	<i>allowance</i>	<i>bonus</i>	to defined	
		<i>RMB</i>	<i>RMB</i>	contribution	
				retirement	
				plan	Total
				<i>RMB</i>	<i>RMB</i>
SUPERVISORS					
Ms. Zhou Danna (周丹娜)	15,261	198,000	–	20,246	233,507
Mr. Wang Yijun (王一軍)	25,979	189,742	–	20,246	235,967
Ms. Yang Yi (楊依)	25,979	135,625	–	20,246	181,850

For the year ended 31 December 2023

	Fee	Salaries and	Discretionary	Contribution	
	RMB	allowance	bonus	to defined	
		RMB	RMB	contribution	
				retirement	
				plan	Total
				RMB	RMB
SUPERVISORS					
Ms. Zhou Danna					
(周丹娜)	27,159	217,392	18,400	20,246	283,197
Mr. Wang Yijun					
(王一軍)	27,159	203,130	7,168	20,246	257,703
Ms. Yang Yi					
(楊依)	27,159	151,362	5,544	20,246	204,311

For the year ended 31 December 2024

	Fee	Salaries and	Discretionary	Contribution	
	RMB	allowance	bonus	to defined	
		RMB	RMB	contribution	
				retirement	
				plan	Total
				RMB	RMB
SUPERVISORS					
Ms. Zhou Danna					
(周丹娜)	27,354	226,368	–	20,246	273,968
Mr. Wang Yijun					
(王一軍)	27,354	218,952	–	20,246	266,552
Ms. Yang Yi					
(楊依)	27,353	163,848	–	20,246	211,447

During the seven years ended 31 December 2018 to 2024, no emoluments were paid by the Group to the supervisors as an inducement to join or upon joining the Group or as compensation for loss of office.

In addition, none of the supervisors waived or agreed to waive any emoluments for the seven years ended 31 December 2018 to 2024.

The above additional information does not affect other information contained in the Annual Reports. Save as disclosed in this announcement, the remaining contents of the Annual Reports remain unchanged.

By Order of the Board
Shanshan Brand Management Co., Ltd.
Luo Yefei
Chairman

Ningbo, the PRC, 11 June 2025

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Luo Yefei (*Chairman*)

Mr. Cao Yang (*Vice-Chairman*)

Ms. Yan Jingfen

Ms. Zhou Yumei

Non-executive Directors:

Mr. Mao Weiyong

Mr. Shen Jinxin

Independent Non-executive Directors:

Mr. Chow Ching Ning

Mr. Wang Yashan

Mr. Wu Xuekai