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国 联 通 信

Global Link

國 聯 通 信 控 股 有 限 公 司

**GLOBAL LINK COMMUNICATIONS HOLDINGS LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8060)

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by Global Link Communications Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

Reference is made to the announcement of the Company dated 23 July 2019, in which it was disclosed, among other things, Guangzhou Global Link Intelligent Information Technology Co., Ltd. (“**Global Link Intelligent**”), a wholly-owned subsidiary of the Company, entered into the Strategic Cooperation and Framework Supply Agreement (the “**Framework Agreement**”) with a body corporate established in the People’s Republic of China (the “**PRC**”) (the “**Business Partner**”) for business cooperation in relation to the application of the 2.4G/RCC technology in the China T-Union (交通一卡通互聯互通) project (the “**China T-Union Project**”). The China T-Union Project is a national transport card system developed by the Ministry of Transport of the PRC. Under the Framework Agreement, based on the needs of the China T-Union Project, the Business Partner intended to purchase 100,000 sets of public transportation vehicle-mounted POS equipment with Global Link Intelligent’s patented 2.4G technology software installed (“**POS Equipment**”) from Global Link Intelligent. As of the date of this announcement, the Business Partner had placed order for 5,000 sets of POS Equipment under a purchase agreement entered into between Global Link Intelligent and the Business Partner (the “**Purchase Agreement**”) and Global Link Intelligent had produced and delivered 2,600 sets of POS Equipment to the Business Partner pursuant to such Purchase Agreement.

On 28 April 2020, Global Link Intelligent received a written notice from the Business Partner informing Global Link Intelligent that, in relation to the Framework Agreement and the Purchase Agreement (collectively, the “**Agreements**”):

- (1) due to the impact of the new coronavirus epidemic on urban public transportation industries in the PRC, the Business Partner faced changes in the relevant policies and funds available and therefore needed to make significant adjustments to the purchase plans under the Agreements. As such, the Business Partner requested to cancel the Agreements, save for the 2,600 POS Equipment which had already been delivered to the Business Partner by Global Link Intelligent pursuant to the Agreements; and

- (2) in relation to the 2,600 POS Equipment already delivered to the Business Partner by Global Link Intelligent pursuant to the Agreements, the Business Partner's shareholder will assume the relevant payment obligation and will strive to settle such payment within the year of 2020.

The Board endeavours to take actions to protect the rights of Global Link Intelligent under the Agreements and to pursue the interests of the Group in the above matter, including but not limited to, seeking legal advice from its PRC legal advisers.

The Company will keep the Shareholders and potential investors informed of any material development in connection with the above matter by way of further announcement(s) as and when appropriate.

By Order of the Board  
**Global Link Communications Holdings Limited**  
**Li Kin Shing**  
*Chairman*

Hong Kong, 28 April 2020

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. LI Kin Shing, Mr. MA Yuanguang and Mr. WONG Kin Wa; and (ii) three independent non-executive Directors, namely Mr. LEUNG Kwok Keung, Mr. CHEUNG Sai Ming and Mr. LIU Chun Bao.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be posted on the website of the Company at [www.glink.hk](http://www.glink.hk).*